were in Grade-I indicating satisfactory financial condition, two were in Grade-III and the remaining two were in Grade-IV signifying weakness and sickness respectively.

(d) and (e) In July, 2004, it was decided not to consider any application from UCBs for inclusion in the second schedule of the Reserve Bank of India Act, 1934 till a proper legislative framework is brought about and the banks were advised accordingly.

(f) No application is pending with RBI. However, The Almora Urban Co-operative Bank Ltd., Almora, *vide* its letter dated July 6, 2006, has represented to schedule it in reconsideration of the earlier decision. It has been decided to continue with the extant policy for the time being.

Insurance cover to fishermen

2637. SHRIMATI JAYA BACHCHAN: Will the Minister of FINANCE be pleased to state:

(a) what is the present status of coverage of population of the country under the insurance scheme;

(b) whether fishermen living in various parts of the country are covered under the scheme, if not, the reasons therefor; and

(c) by when the insurance cover is likely to be extended to them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Life Insurance Corporation of India (LIC) has reported that as on 31.03.2006 there were 2192.65 lakhs life insurance policies, in force.

(b) and (c) LIC has reported that fishermen are one of the approved vocational/occupational groups under its Janashree Bima Yojana as well as the old Social Security Group Insurance Scheme. As on 31.03.2006, it had insured 39,841 fishermen in the country.

Revamping of weaker public sector banks

2638. SHRI C. PERUMAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is proposed to drop plans to set up authority for revamping of weak Public Sector Banks;

(b) if so, the reasons therefor; and

(c) what steps are being taken to revamp weak Public Sector Banks?